

Chairman's Report

John F. Lenhart
Board Chairman



It is with great pride that I present the annual report for 2025. Throughout the year, our credit union remained focused on advancing our mission, expanding access to financial services, and fostering a supportive culture for both members and staff. These efforts produced meaningful progress and positioned the organization for continued long term success.

A significant milestone in 2025 was the completion of our leadership transition. Effective March 1, 2025, Marcy Eichen assumed the role of President and Chief Executive Officer. This carefully planned transition ensured continuity and stability and reflects our commitment to strong governance. With Marcy's leadership, supported by an experienced management team and dedicated staff, the credit union is well prepared to navigate an evolving financial environment while continuing to serve our members' best interests.

Protecting our members remained a top priority. In response to the increasing complexity of financial fraud, we established the Financial Protection Services Department, a dedicated fraud prevention unit. This team strengthens our ability to identify emerging threats, respond swiftly to suspicious activity, and safeguard member accounts and personal information.

In alignment with our people helping people philosophy, we also implemented the Say "Yes" lending philosophy in 2025. This approach considers each member's unique circumstances rather than relying solely on traditional credit measures, enabling us to responsibly extend financing opportunities and support members working to improve their financial well being.

We continued to expand saving opportunities with the introduction of the TrailBlazer Share Certificate, designed to help new savers build positive financial habits through accessible, member focused features. Additionally, the Round Up Program was launched to provide members with a simple, automatic way to grow savings by rounding debit card purchases to the nearest dollar.

Financially, the credit union delivered solid performance amid ongoing economic uncertainty. Net income totaled \$1,403,475, reflecting strong operational results. Total assets reached \$176,426,419, and our net worth ratio of 9.58% remained well above regulatory standards, underscoring the credit union's financial strength and stability. Shares grew by 6.03%, reflecting continued member confidence, while loan balances declined by 4.19% due to economic conditions and changing borrowing behavior, trends we continue to monitor closely.

Looking ahead, we remain committed to enhancing the financial lives of our members by providing convenient, affordable services while maintaining safety, soundness, and service excellence. I extend my sincere appreciation to the Board of Directors, leadership team, staff, and volunteers for their dedication and service. Most importantly, thank you to our members for your trust and continued support. Together, we have built a strong foundation and will continue to shape a successful and sustainable future.

Respectfully submitted,

John F. Lenhart
Chairman, Board of Directors, TFCU