

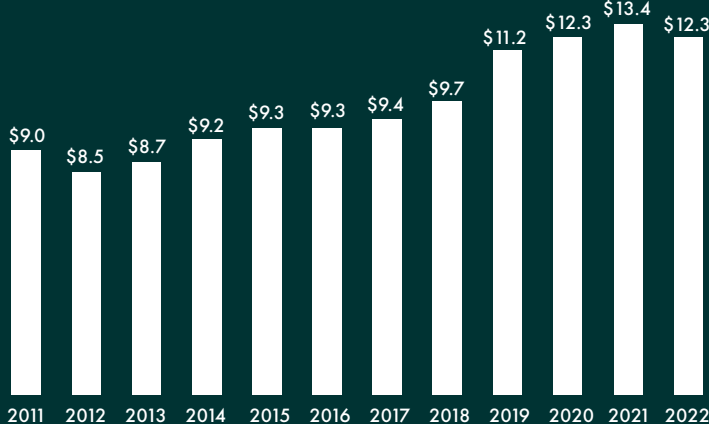
# Comparative Statement of Financial Condition

	Dec. 31, 2021	Dec. 31, 2022
<b>ASSETS</b>		
Loans to Members - Net	\$60,326,957	\$70,576,628
Cash	\$2,850,287	\$3,086,404
Investments	\$79,996,647	\$70,991,468
Land & Buildings Net	\$4,159,577	\$6,201,946
Other Fixed Assets Net	\$225,259	\$364,326
All Other Assets	\$4,852,413	\$4,768,009
<b>TOTAL ASSETS</b>	<b>\$152,411,140</b>	<b>\$155,988,782</b>
<b>LIABILITIES AND MEMBER'S EQUITY</b>		
<b>LIABILITIES</b>		
Shares	\$137,900,759	\$142,551,370
Accounts Payable	\$1,152,847	\$1,088,958
<b>TOTAL LIABILITIES</b>	<b>\$139,053,606</b>	<b>\$143,640,328</b>
<b>MEMBERS EQUITY</b>		
Regular Reserve	\$1,771,485	\$1,771,485
Other Reserves	\$3,202,530	\$3,202,530
Undivided Earnings	\$8,394,639	\$9,560,602
Accumulated Gain/(Loss) on Available for Sale Securities	\$(11,121)	\$(2,186,164)
<b>TOTAL EQUITY</b>	<b>\$13,357,534</b>	<b>\$12,348,454</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$152,411,140</b>	<b>\$155,988,782</b>

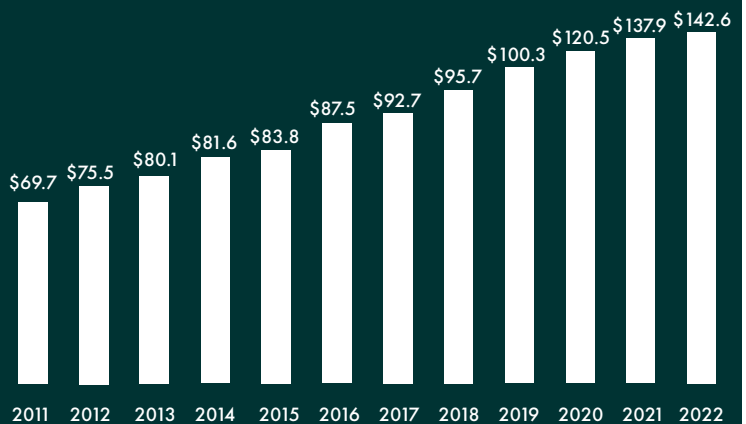
## EARNINGS & DISTRIBUTION OF FUNDS

	Dec. 31, 2021	Dec. 31, 2022
<b>OPERATING INCOME</b>		
Interest on Loans	\$3,622,265	\$3,932,425
All Other Operating Income	\$2,698,165	\$3,261,705
<b>Total Operating Income</b>	<b>\$6,320,431</b>	<b>\$7,194,131</b>
<b>OPERATING EXPENSES</b>		
Compensation & Benefits	\$2,583,064	\$2,785,714
Office Operations	\$736,334	\$755,799
Office Occupancy	\$362,946	\$450,304
Association Dues	\$19,909	\$19,568
Loan Servicing	\$443,062	\$418,915
Member Education Advertising/Promotion	\$143,589	\$137,634
Professional & Outside Services	\$831,618	\$999,282
Interest on Borrowed Money	\$0	\$104
Federal Examination Fee	\$26,887	\$24,193
Annual Meeting Expense	\$831	\$-
Travel & Conference	\$11,171	\$41,959
Miscellaneous Expenses	\$77,559	\$174,108
<b>TOTAL OPERATING EXPENSE</b>	<b>\$5,236,970</b>	<b>\$5,807,580</b>
Income / (Loss) From Operations Before Dividends	\$1,083,460	\$1,386,551
Membership Capital Share Deposit Refund (MUCFCU)	\$523,786	\$129,314
NCUSIF Premium Expense	\$(67,500)	\$67,500
<b>TOTAL NON-OPERATING INCOME / (EXPENSE)</b>	<b>\$456,286</b>	<b>\$196,814</b>
Total Income Before Dividends	\$1,539,747	\$1,583,364
Less Dividends	\$128,472	\$126,261
Provision for Loan and Share Losses	\$2,459	\$291,440
<b>NET INCOME (LOSS)</b>	<b>\$1,408,815</b>	<b>\$1,165,663</b>

**CAPITAL**  
(\$MILLIONS)



**MEMBERS SHARES**  
(\$MILLIONS)



Note 1: The financial statements presented herein are unaudited.

Federally Insured by NCUA