

Notice of and Important Information About Overdraft Services and Charges



1178 NYS Route 9N
Ticonderoga, NY 12883
PH: 518-585-6725
TF: 888-TFCU-NOW
www.tfcunow.com

What You Need to Know about Us Paying Your Overdrafts and Our Service Charges

An overdraft occurs when the available balance of funds in the account you have with us is inadequate to cover a check or electronic transaction (such as with your debit card or through an ATM), but we elect to pay it anyway.

We can cover your overdrafts in two different ways:

1. We have **Courtesy Pay Services** that come with the account. They are covered in Provision 6.I. of the MSA Part 2 and this disclosure.
2. We also offer an overdraft protection service that draws funds from a savings account you have with us, which may be less expensive than our standard overdraft practices. To learn more, ask us about these services or our overdraft plans or read about them in Provision 6.I. of the MSA Part 2.

This notice explains our **Courtesy Pay Services**.

What are the Courtesy Pay Services that come with the account?

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using the checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction (which generally will occur because you have not authorized a transaction, exceeded the overdraft limit, or have an outstanding balance that has not been repaid).

If we do not authorize and pay an overdraft, your transaction will be declined.

What service charges will be imposed if you pay my overdraft(s)?

While there is no charge to authorize us to pay your overdrafts, under our **Courtesy Pay Services**:

- We will impose a service charge of up to **\$30.00** each time we pay an overdraft.
- There is a **\$150/day limit** on the total charges we can assess for overdrawing your account.

To authorize and pay overdrafts on your ATM and everyday debit card transactions

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 518-585-6725 or toll-free at 888-TFCU-NOW, visit www.tfcunow.com or complete the form below and present it at a branch or mail it to: TrailNorth Federal Credit Union, 1178 NYS Route 9N, Ticonderoga, NY 12883. You have the right to revoke this coverage at any time by contacting us in writing or by phone.

I wish to enroll in **Overdraft Transfer Protection**. There is a \$5.00 fee per transfer of this type.

Transfer from Account: _____ to cover overdrafts from the checking account.

I do NOT wish to enroll in **Overdraft Transfer Protection**.

I request and **authorize you** to pay overdrafts on my checks, recurring debit card transactions, bill payment and ACH transactions drawn on the checking account using the **Courtesy Pay Basic Service**.

In addition to the above, I request and **authorize you** to ALSO pay everyday debit card transactions and ATM withdrawals drawn on the checking account using the **Courtesy Pay Plus Service**.

Please remove me from **Courtesy Pay Plus Service**.

Please remove me from **Courtesy Pay Basic Service**.

I/We understand that I/we are not eligible for TFCU's discretionary Courtesy Pay Service at this time. It is my/our responsibility to request Courtesy Pay Services once any waiting period has expired or my eligibility status changes.

Owner 1 Name (PLEASE PRINT)

Owner 1 Signature

Member Number

Date

Owner 2 Name (PLEASE PRINT)

Owner 2 Signature

Member Number

Date

Member Number

Member Name

Date Received

Date Processed

MSR Initials

Note