



# NEWSLETTER



Ticonderoga  
FEDERAL CREDIT UNION

Summer 2018

## A message from TFCU President Shawn Hayes

As a member-owned, member-centered organization, Ticonderoga Federal Credit Union routinely evaluates its products, services and service delivery mechanisms – all within the context of the credit union’s core values of financial strength, community, service and integrity.

As stewards of this credit union, the Board of Directors and Leadership Team have a duty to ensure the financial strength and viability of TFCU now and long into the future. We want, and need, to grow in order to remain a competitive, relevant and financially viable credit union.

We have embraced advancements in technology and service delivery, and our participation in the national Shared Branching Network, as well as our recent charter expansion are all strategic decisions designed to help us meet that duty.

Our predecessors made similar strategic decisions with charter expansions and brand identity in the past as the needs of our members and our communities grew. Recognizing the need for growth and intending to serve additional members, previous Boards led TFCU through six charter expansions since January 1954, when it was the Ticonderoga IPCO Federal Credit Union.

By January 1978, a charter expansion had opened up service to include various towns around Ticonderoga, widening the ability for new members beyond IPCO. With the growing diversity of membership, the Board recognized the need to analyze the identity of the credit union, which culminated in a change in the credit union’s name to Ticonderoga Federal Credit Union just 11 days into the New Year.

Since then, five additional charter expansions have brought us to where we are today, the most recent and most expansive of which was approved in January 2018 and includes individuals who live, work, worship or attend school in the counties of Essex, Washington, Warren, Franklin and Clinton Counties in New York as well as Addison County in Vermont. This larger field of membership will lay the foundation for long-term growth allowing us to provide cutting-edge products and services to many more members for many years to come.

As we begin our next expansion into additional New York counties and Vermont, it is imperative that we stay on the leading edge of our industry. As such, we will embark on a study of our identity and brand to review who we were, who we are and how we are perceived in the marketplace for years to come. We will determine how best to appeal to the much larger and more diverse field of possible new membership who may not know us as Ticonderoga Federal Credit Union. This process will take several months and will involve in-depth and robust research projects. It may again culminate in a new name and brand identity for the credit union. We do all of this to serve

our primary goal: the continued strength, relevance and viability of our organization now, and long into the future.

There will be more to come on this exciting project. We value your membership and appreciate your support.

Best Regards,

Shawn Hayes  
President/CEO



Pictured here: Margaret Beuerlein, Ticonderoga Food Pantry director, and Joanne Podres – Moriah Food Pantry Coordinator accept donations from TFCU President and CEO Shawn Hayes.

**At our 2018 Annual Meeting in April, we held a food drive in which members brought in food donations. Thank You to all who contributed!**



FROM LEFT TO RIGHT: Board Members - Francine Burke, Anne Dreimiller, Patrick Ida, David Baird, Peter Reale, John Breitenbach (TFCU Legal Counsel), William Barnhart (Supervisory Committee Member), Richard Malaney, John Lenhart, Richard Carpenter, Susan Nephew (Supervisory Committee Member), Amy Manfred (Board Secretary) and Shawn Hayes (TFCU President/CEO).



# HELOC SPECIAL

One Year Introductory Rate of **2.99% APR\***  
with **NO CLOSING COSTS\*\***

\* APR equals Annual Percentage Rate and is subject to credit qualification. Membership Eligibility and credit qualification required. This APR (Annual Percentage Rate) is locked for 12 months and subject to change annually on the anniversary of the loan. To determine the APR we add 3.25% to the one year constant maturity treasury. Max APR that may be imposed is 16%. Available on owner-occupied primary residences with loans up to 80% Loan-to-Value (LTV). \*\*No closing cost offer applies only to loans \$7500 or greater. Appraisal fee required at time of application and refunded at closing. Homeowners insurance required. Member would be responsible for cost of purchasing self-elected owner's title insurance, any extenuating title issues, and flood insurance (if applicable). Member required to reimburse all closing costs if loan is paid and closed within 48 months. Annual Percentage Rates and terms are effective 6/13/2016, and are subject to change at any time.

## Making great strides offering free financial education to area schools

As part of our financial education efforts, TFCU sponsors a program called Banzai. The program uses real-life simulations to introduce students to adult financial dilemmas.

**In the 2017/2018 school year over 1200 students were impacted in our area through TFCU's sponsorship, which teachers may use at no cost.**

# Banzai!

**StreetFest will be July 28<sup>th</sup> in Ticonderoga.**

**TFCU will be there with Penelope the Clown!**



For event details go to [www.ticonderogany.com](http://www.ticonderogany.com)



## SCHOOL SUPPLIES DRIVE!

TFCU will again accept school supply donations from our members and community starting July 20<sup>th</sup> through August 20<sup>th</sup>.

Supplies may be dropped off in the bins located at each of TFCU's three branches. Supplies will be donated to the schools nearest to the drop off location where they are received.

### ITEMS NEEDED

*Pencils, Pens, Backpacks, Crayons, Glue Sticks, Notebooks, Scissors, Pocket-Folders, Binders, Loose-leaf Paper, Wet Wipes, Tissues.*  
*Cash donations are always welcome.*

## INFO CORNER

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record data such as your name, address, date of birth, and other identifying information on each person who opens an account. Effective May 11, 2018, the US PATRIOT Act also requires us to obtain identification on each individual who owns 25% or more of a company and/or an individual who has significant managerial responsibility for certain businesses when opening an account or during other business activity.



TFCU is pleased to offer  
**Discounted Great Escape Tickets**  
to our members.

**\$43 Good Any Day**

**\$70 Season Pass**

Visit your local TFCU branch to purchase tickets.



## Let us know before you go!

If we know ahead of time you are traveling, we can block the automatic triggers that may normally deny debit or credit card transactions occurring outside of your usual usage area.

**Notifying us will help ensure your hotel, restaurant, entertainment and other travel expenses are processed without a hitch!**

## TFCU Team Updates

### Aleia Scoville

recently became  
the full time Teller  
at our Port Henry  
branch.



**Mary O'Hara** is now  
a full time Teller at  
our Ticonderoga  
Branch.

You will be seeing  
**Jourdyn Scozzafava**  
at all our branches!  
He is now a full time  
floating Teller.



Help us welcome....



**Sylvia Zelinsky** as  
part-time floating  
Teller.

### Bianca Crisan

also a part-time  
floating Teller.



# Recreational & Sport Vehicle Loan Promotion



Rates as low as **3.49% APR\***

No Payment for 90 days.\*\*

**Boats & Jet Ski's**

**Motorcycles**

**Camper/RV's**

**ATV's**

\*APR equals Annual Percentage Rate. Subject to credit qualification. \*\*Although no payment is due for first 90 days of loan term, interest will accrue. This limited time offer applies to Motorcycle, ATV's, Personal Watercraft and Campers that are not more than three model years old with a minimum loan amount of \$5000. TFCU reserves the right to discontinue this promotion at any time. Financing offered up to 100% of the collateral's value, plus sales tax. Loan special is effective 3/1/18-9/30/18.

## TFCU's VISA Credit Card

**COMPETITIVE APR** 14.0% APR\*

**SCORECARD REWARDS** ScoreCard rewards you with points for every qualifying retail purchase. Reward points add up fast, and are redeemable for brand-name merchandise and travel awards—including airline tickets!

**NO ANNUAL FEE** Why should you pay a fee for simply carrying a credit card?

**NO CASH ADVANCE / BALANCE TRANSFER FEES** There is no charge for a member to withdraw cash or bring a balance over from another credit card

**NO PENALTY/DEFAULT RATES** If your payment is late, your rate will not increase

\*APR equals Annual Percentage Rate.

**LATE FEE** A \$25 late fee is assessed ONLY after your payment is 15 days past the due date.



Watch for one of our low APR\* Balance Transfer Promotions!

**Apply Today!** @ [www.tfcunow.com](http://www.tfcunow.com)

### Upcoming Closures

Independence Day - July 4  
Labor Day - September 3

TFCU Services are always available via Connected Banking, our TFCU Mobile App, our three branch ATMs, and by audio response.

### Our Mission

To enhance the lives of our members by offering a full range of convenient and economic services while maintaining financial security.

### Membership Eligibility

TFCU offers membership to our friends and neighbors who live, work, worship, attend school in, or businesses or legal entities located in: Essex, Washington, Warren, Clinton and Franklin Counties in New York and Addison County in Vermont.



**Ticonderoga**  
FEDERAL CREDIT UNION

Federally insured by NCUA.



## CONTACT US

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LOANS AFTER HOURS: Online @ [www.tfcunow.com](http://www.tfcunow.com) or 866-464-2185  
IN-TOUCH AUDIO: 800-806-7842

### BRANCH LOCATIONS

TICONDEROGA - 1178 NYS Route 9N  
PORT HENRY - 43 Meacham Street  
ELIZABETHTOWN - 7519 Court Street  
E'TOWN MAILING ADDRESS - PO Box 96

OUR CORE VALUES: FINANCIAL STRENGTH. COMMUNITY. SERVICE. INTEGRITY.